

PORT OF SEATTLE
MEMORANDUM

COMMISSION AGENDA – STAFF
BRIEFING

Item No.	<u>7a</u>
Date of Meeting	<u>October 25, 2011</u>

DATE: October 07, 2011

TO: Tay Yoshitani, Chief Executive Officer

FROM: Elizabeth Morrison, Sr. Manager, Corporate Finance

SUBJECT: Briefing on the Tax Levy and Draft Plan of Finance 2012-2016

SUMMARY:

As part of the budget process, staff provides information on the tax levy and seeks Commission guidance as to the uses and amount of the levy for the 2012 budget. Staff also provides a forecast of capital funding. On September 27 and October 4, staff presented the Port's five-year Capital Improvement Program (CIP). As part of the annual budget process, staff provides a funding plan for the Port's CIP. This funding plan – The Draft Plan of Finance – is updated each year for the subsequent five-year CIP and provides information on the funding sources available to support the CIP.

ATTACHMENTS:

Preliminary Tax Levy Discussion for 2012 Powerpoint presentation
Draft Plan of Finance 2012-2016 Powerpoint presentation